DHOFAR INTERNATIONAL DEVELOPMENT AND INVESTMENT HOLDING COMPANY SAOG

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Note	2019 RO	2018 RO
ASSETS			
Cash and cash equivalents	9	**790,129**	266,764
Receivables and prepayments	10	**833,598**	189,075
Financial assets at fair value through profit or loss			
- Investment in equities	11	**26,139,957**	26,492,430
- Investment in subsidiaries	12	**12,565,949**	9,189,035
- Investment in associates	13	**113,439,074**	136,155,001
- Investment in term deposits	14	**8,930,000**	5,000,000
Loan to subsidiary	14A	**4,950,000**	-
Investment property		**247,212**	247,212
Property and equipment	15	**718,071**	800,017
Total assets		**168,613,990**	178,339,534
LIABILITIES AND EQUITY			
LIABILITIES			
Other liabilities	20	**283,453**	684,595
Income tax payable	8	**-**	173,910
Loans and borrowings - net	21	**90,167,231**	104,778,157
Subordinated bonds - net	22	**24,757,629**	-
Total liabilities		**115,208,313**	105,636,662
EQUITY			
Share capital	16	**25,872,000**	24,640,000
Legal reserve	17	**8,213,333**	8,213,333
General reserve	18	**7,070,404**	7,070,404
Retained earnings		**12,249,940**	32,779,135
Total equity		**53,405,677**	72,702,872
Total equity and liabilities		**168,613,990**	178,339,534
Net assets per share	23	**0.206**	0.295

The financial statements were approved by the Board of Directors on 5 March 2020 and were signed on their behalf by:

Chairman **Director**

The accompanying notes on pages 11 to 35 form an integral part of these financial statements.

Independent auditor's report – pages 3 to 6.